

MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTOR'S MEETING
JULY 10, 2000

Dear Directors:

We pumped 1191400 gallons of water and sold 871744 for a loss of 319656 or 37%.

Below is a list of our account balances:

Depreciation 404449.19

Soil & Water 10223.56

Meter Deposit 3940.00

We disconnected one customer for non payment and reinstalled them the same day with payment. One customer was contacted for payment and had to pay the service call fee.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report
6/1'0 Through 6/30'0

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0'0
Checking

Date	Num	Description	Memo	Category	Clr	Amount
BALANCE 5/31'0						10,708.82
6/1'0				WATER SALES		532.10
6/2'0				TRANSFER MET...		450.00
6/2'0				NSF CHECK		-32.85
6/8'0				WATER SALES		923.53
6/8'0	2773	Waylon Villines		Meter Refund		-54.21
6/13'0				WATER SALES		2,846.68
6/18'0				LOAN PAYMENT		-1,020.00
6/18'0	2774	Engineering Services		Steel Creek		-6,000.00
6/19'0	2775	DEPT FIN AND AD...		SALES TAX		-346.00
6/19'0	2776	TRI CO TELEPHO...		UTILITIES:Telep...		-56.03
6/19'0	2777	CARROLL ELECT...		UTILITIES:electric		-869.48
6/19'0	2778	Miller's Hardware		MAINTENANCE		-131.05
6/19'0	2779	Newton County Times		PUBLIC NOTICE		-63.75
6/20'0				WATER SALES		1,456.94
6/21'0				NSF CHECK		-17.66
6/23'0				WATER SALES		1,660.25
6/24'0	2780	IVAN REYNOLDS		CONTRACT LA...		-1,100.00
6/24'0	2781	Karen Edgmon		CONTRACT LA...		-665.00
6/24'0	2782	JASPER POST OFF		OFFICE EXPENS...		-133.00
6/27'0				WATER SALES		600.83
6/30'0				interest		12.15
6/30'0	2783	DEPRECIATION F...		[Depreciation]		-1,500.00
6/30'0	2784	Soil & Water		[Soil & Water]		-1,000.00
TOTAL 6/1'0 - 6/30'0						-4,506.55
BALANCE 6/30'0						6,202.27
TOTAL INFLOWS						8,482.48
TOTAL OUTFLOWS						-12,989.03
NET TOTAL						-4,506.55

MT. SHERMAN WATER ASSN.

BOARD MINUTES OF 6-11-2000 at 7:00 p.m.

The Meeting was called to order by Ron Garrett.

Those present were; Karen Edgmon-Treasurer, Bill Schultz, Jim Bowen, Calvin Voshell and Ron Garrett.

The Minutes of the last meeting were Approved as Read. Calvin made the motion to Approve, Bill Schultz 2nd, .

JIM Bowen Moved To Approve the Treasures Report, Bill Schultz 2nd, and it was approved..

The Water Operator's Report was Approved as presented. Jim Bowen Moved and Bill Schultz 2nd, And was Approved..

Ron Brought up the need for a Phone Line Surge Protector. This would be to protect the Answering Machine. Jim Made the Motion, Bill 2nd, And was passed.

Jim Moved to Adjourn Bill 2nd And Meeting Adjourned...

c.v.sec.



Mt Sherman Water Bd Mtg
June 12th 2000
Operators Report

We have installed half of the Steel Creek Extension and
Are waiting for several easements to complete the job.

Experienced Chlorine equipment problems and made the
Repairs but due to the lightning storm I waited until the
Shiloh tank level could be maintained before I bled the water
Lines. I bled approximately Fifty thousand gallons of water
To clean up the taste and odor experience.

The pump station on Shiloh failed due to the lightning
storm.

When the new motor arrives it will be quickly installed and
There will be 2 spare capacitors with it. Hopefully this will
Propel us into the future.

By Ivan Reynolds